

CORPORATE PRESENTATION

November 2025



**BNP PARIBAS
CARDIF**

The insurer for a changing world

BNP PARIBAS CARDIF AT A GLANCE



GROSS WRITTEN PREMIUMS

€36.4 bn

+21% vs 2023¹

NET PROFIT BEFORE TAX

€1.6 bn

+13% vs 2023²

ASSETS UNDER MANAGEMENT

€287 bn

+13% vs 2023²

BREAKDOWN OF GWP IN 2024

SAVINGS

€28.3 bn

+24% vs 2023¹

78%

22%

PROTECTION

€8 bn

+11% vs 2023¹

ONE MISSION :

Making insurance
more accessible

9000

Employees committed
towards our
distribution partners

Specialised in
insurance

PARTNERSHIPS

158%

2024 solvency 2 ratio⁴

50+ YEARS

Of reknown expertise
and experience

#1 WORLDWIDE

In creditor protection
insurance (CPI)³

500+

Distribution partners
worldwide

A- / stable

Standard & Poor's
rating⁵

¹Change at constant exchange rate ; ²Change at historical scope and exchange rates ; ³Finaccord, 2024 ; ⁴As per BNP Paribas Cardif capital management policy, which is reviewed annually, BNP Paribas Cardif consolidated Solvency 2 Ratio (S2 eligible own funds /SCR) is considered as acceptable within a 145%-160% range and adequate above 160% ; ⁵July 2024.



BNP PARIBAS
CARDIF

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A GLOBAL LEADER IN INSURANCE PARTNERSHIPS



PRESENT ON 3 CONTINENTS & IN 30 COUNTRIES
EMEA, LATIN AMERICA, ASIA

DISTRIBUTION NETWORKS*

48% of Gross
Written Premiums
With BNP Paribas networks

52% of Gross
Written Premiums
With external partners

BREAKDOWN BY GEOGRAPHY*

52% of Gross
Written Premiums
In France

48% of Gross
Written Premiums
International

* As of 31/12/2024..

A BNP PARIBAS SUBSIDIARY FULLY INTEGRATED WITHIN THE ONE BANK MODEL

BNP Paribas Cardif relies on the strength of the diversified and integrated model of BNP Paribas, a leading international banking group and the 1st bank in the Eurozone*.

€48.8 bn

Net Banking Income

€11.7 bn

Net income (Group share)

12.9 %

CET1 Ratio

170 000+

Employees worldwide

200 years

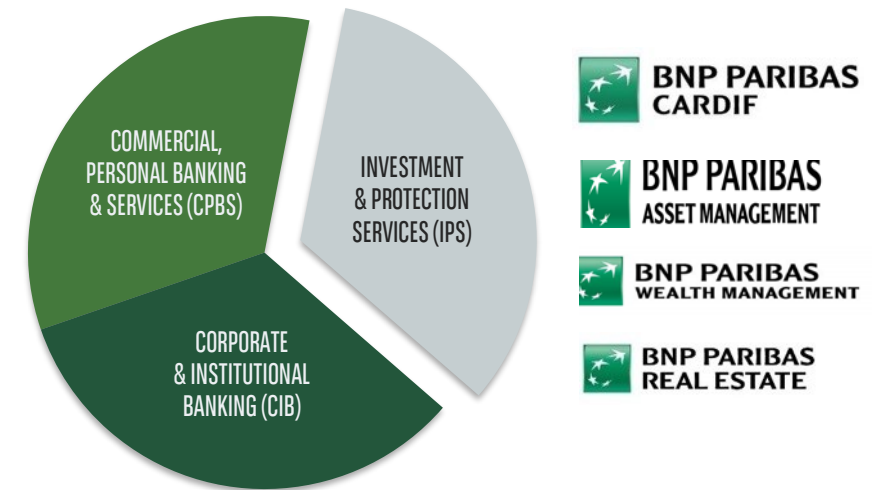
Of history

Figures as of 31/12/2024

The Group supports its customers through its dedicated financing, investment, savings and protection solutions

* According to balance sheet total.

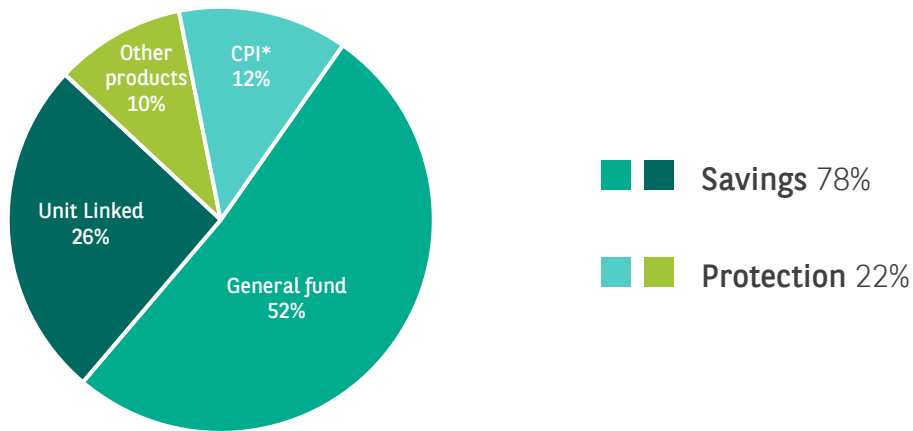
THE 3 OPERATING DIVISIONS OF BNP PARIBAS



BNP Paribas Cardif belongs to the **Investment and Protection Services (IPS)** division, one of BNP Paribas' three operating divisions.

INSURANCE SOLUTIONS THAT COVER A WHOLE RANGE OF CUSTOMER NEEDS

BREAKDOWN OF OFFERING ACCORDING TO 2024 GWP



As a major player in the financing of the economy, BNP Paribas Cardif designs, develops and markets savings and protection offers to insure people and their property and enable them to project themselves with peace of mind.

HOUSING

- Home insurance
- Creditor protection for mortgage loans

WELLBEING

- Health insurance
- Critical illness cover
- Hospitalisation
- Personal accident
- Pet insurance

MOBILITY

- Creditor protection for car loans
- Motor insurance
- GAP
- Motor extended warranty
- Accident protection
- Travel insurance

SAVINGS

- Life insurance: endowment, life annuities, unit-linked
- Education
- Employee savings and retirement

DAILY LIFE

- Creditor protection for personal & consumer loans
- Cyber protection
- Payment instrument protection
- Theft & damage for digital devices
- Extended warranty (brown & white)
- Maintenance
- Budget & income protection

ECOSYSTEMS

- Employability
- Health & wellness
- Mobility
- Cyber
- Financial protection
- Entrepreneurship
- Home
- Seniors

Note: non-exhaustive list of products; The products are categorized according to the needs of customers at different times in their lives. There may be other complementary products in addition to those presented here.

* Creditor Protection Insurance.

A PARTNERSHIP APPROACH ROOTED WITHIN OUR INSURANCE DNA

- A unique B2B2C business model based on trust and based on an insurance partnerships rationale.
- Protection and savings solutions marketed by our distribution partners and **designed to support their growth while meeting the evolving needs of their customers.**
- We work with all types of industries, including the automotive sector, telecommunications, mass distribution, but also with financial institutions and wealth management advisors (IFAs) and brokers.

SOME OF OUR DISTRIBUTION PARTNERS IN THE WORLD



BNP PARIBAS



GRUPPO BCC ICCREA



南銀行

magalu



VOLKSWAGEN FINANCIAL SERVICES
AKTIENGESELLSCHAFT

A UNIQUE VALUE PROPOSITION TO ACCOMPANY OUR PARTNERS & PROTECT THEIR CLIENTS

We support the growth trajectory, transformation and customer retention strategy of our partners while helping their clients achieve their life projects thanks to a wide a range of solutions and by placing sustainability and positive impact at the heart of our business strategy.

LEVERAGING OUR FORWARD-THINKING APPROACH

PARTNERSHIP GOVERNANCE

We have an **in-depth and intimate understanding of the on-going and expected needs of our partners and policyholders**. We optimise growth, transformation, and customer loyalty through our build-to-fit partnerships and effective governance.

DATA SCIENCE EXPERTISE

We leverage on a **powerful IT environment, an internal data science platform and an open R&D ecosystem**, using data at its full potential and in strict compliance with ethics and confidentiality to better serve our partners and insured clients.

POSITIVE IMPACT

We are committed to **making a higher contribution to a more inclusive and sustainable society**. In that regard, we strengthen the accessibility of our offers and our services and favour financial and non-financial performance for a better impact on the world.

DIGITAL INNOVATION CAPABILITIES

We harness the power of platformisation to **support partners through digital transformation**. We anticipate the future of insurance and create offers, services and processes to support their growth, anticipate their needs and ease access to insurance.

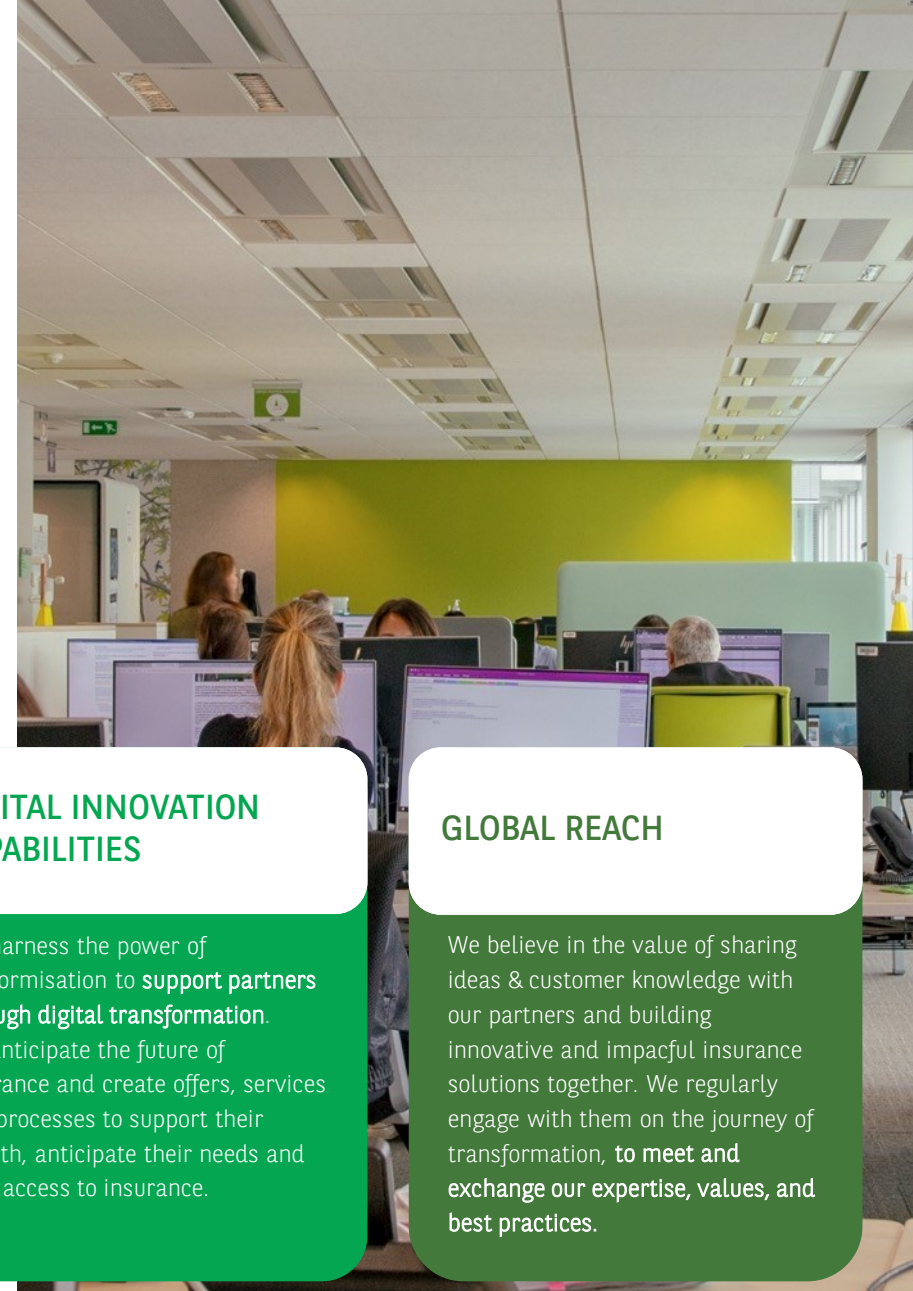
GLOBAL REACH

We believe in the value of sharing ideas & customer knowledge with our partners and building innovative and impactful insurance solutions together. We regularly engage with them on the journey of transformation, **to meet and exchange our expertise, values, and best practices**.



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OUR CHARACTER TRAITS

EXPERT

400+ different jobs within the same company, at the service of our partners and their customers

ETHICAL

Positive impact and professionalism are at the heart of our concerns to meet the human and social expectations of a rapidly changing world

ENTREPRENEUR

A learning corporate culture focused on innovation and the transformation of the market and insurance

EMPATHETIC

A company that takes care of women and men, thanks to relationships based on trust with all employees



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OUR POSITIVE IMPACT APPROACH

SOURCE OF TRUST FOR ALL OUR STAKEHOLDERS

AS AN INVESTOR

A responsible investment strategy to combine financial and extra-financial performance

- Commitment to allocate **€1bn in average per year** to positive impact investments by 2025.
- €3bn positive impact investments¹ achieved in 2024², which corresponds to **an average of €2bn per year** since 2019.
- At the end of 2024, in France, **respectively 59% and 9% of the units-linked** promoted environmental or social characteristics (EU SFDR art. 8) or had a sustainable investment objective (art. 9).
- **Coal exit timeline** by 2030 (OECD) and 2040 (world).

AS AN INSURER

A unique value proposition to generate a sustainable growth

- **INCLUSIVE**, by expanding the risks we cover and making our contracts more understandable.
- **SUSTAINABLE**, by supporting our partners to make their offers more responsible and by enhancing their own sustainability strategy
- **PROTECTIVE**, thanks to our code of conduct with the highest standards, our ecosystems of services and prevention programs.

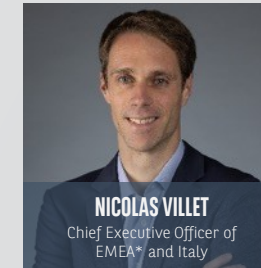
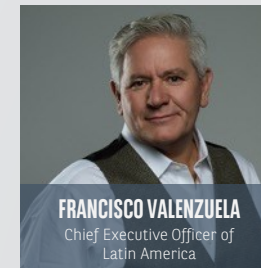
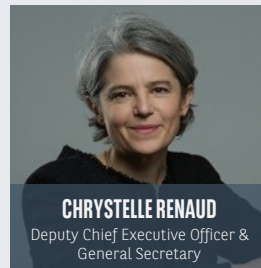
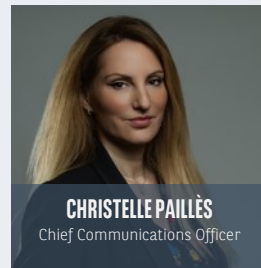
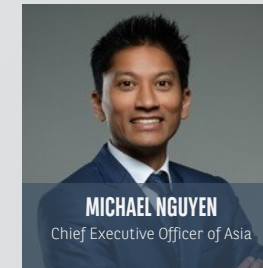
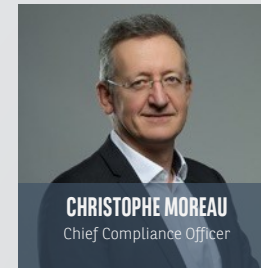
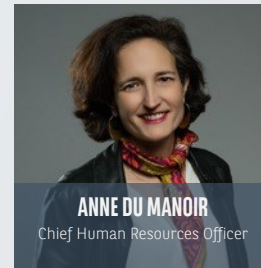
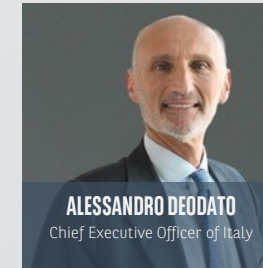
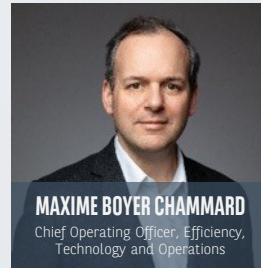
AS A COMPANY

An organisation engaged with all its stakeholders

- **Promotion of diversity, equity and inclusion** within the company and favour daily employee engagement.
- Global support of **research on obesity/overweight** and support prevention activities led by NGOs.
- **Support of research on rare diseases** to better understand those and cover them more efficiently.

¹Figures according to the balance sheet ; ²Including euro funds from Cardif Assurance Vie, Cardif Retraite, Cardif Assurances Risques Divers.

AN EXECUTIVE COMMITTEE COMMITTED TO THE TRANSFORMATION OF THE COMPANY



*Europe, Middle-East, Africa